EXAMPLE

INDIRECT COST NEGOTIATION AGREEMENT
NONPROFIT ORGANIZATIONS

EXAMPLE

ORGANIZATION:

DATE:
FILE REF:

DATED:

The indirect cost rate(s) contained herein are for use on grants and contracts with the Federal Government to which OMB Circular A-122 applies subject to the limitations contained in the Circular and Section II-A, below. The rate(s) were negotiated by the
Inc. and the U. S. Department of Labor in accordance with the authority contained in Attachment A, Section E.2 (a) of the Circular.

SECTION I: RATES

TYPE	EFFECTIVE PERIOD FROM	TO	RATE*	LOCATION	APPLICABLE TO
Provisional	7/1/03	6/30/07	20.43%	All	All Programs

(See Special Remarks)

BASE*:
Direct salaries and wages including all fringe benefits.

TREATMENT OF FRINGE BENEFITS:
Fringe benefits are specifically identified to each employee and are charged individually as direct costs. The directly claimed fringe benefits are listed in the Special Remarks Section of this Agreement.

TREATMENT OF PAID ABSENCES:
Vacation, holiday, sick leave and other paid absences are included in salaries and wages and are claimed on grants, contracts and other agreements as part of the normal cost for salaries and wages. Separate claims for these absences are not made.

EXAMPLE...EXAMPLE....EXAMPLE